



DECISION NOTICE 2014-1A

Re: TCT Ltd. - Change of Control of Operations

March 27, 2014

Background

On December 16, 2013, the Commission received a letter from TCT Ltd. (TCT) for an approval to change control of its Internet operations from TCT to Fibre Investments Ltd, a subsidiary of the Digicel Group pursuant to Section 20 of the Telecommunications Ordinance 2004.

On the December 18, 2013, the Commission emailed Digicel requesting additional information on the Fibre Investments Ltd. Company as this company was not on record at our office.

On December 31, 2013, the Commission received the requested information from Digicel (TCI) Ltd.

On January 9, 2014 the Commission issued its decision in Decision Notice 2014 – 1 approving the change of control of operations of TCT subject to the provisions in Section 9 in the Telecommunications Ordinance be satisfy.

On March 21, 2014 the Commission received a letter from Digicel stating, “ Digicel and Fibre Investments Ltd have invited Telemedia Holdings Ltd to be a part of the acquisition of TCBL (which is the entity being acquired).” TCT is part of the TCBL group of companies and Telemedia Holdings Ltd, is a local Turks and Caicos entity that is 100% owned and controlled by Belongers.

COMMISSION DECISION

At it's sitting on March 27, 2014, the Commission has reconsidered the application for change of control of TCT Ltd, and has approved the change of control of operations of TCT Ltd to Digicel, Fibre Investments Ltd and Telemedia Holdings Ltd. Within six months of the acquisition of TCBL by Digicel, it would divest 51% of its interest to Telemedia Holdings Ltd in order for the provisions of Section 9 of the Telecommunications Ordinance to be satisfied.